GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Interest payment – Regular Quarterly interest payment of Rs.3,21,02,277/- on APPFCL Bond Series 3/2020 due on 12.02.2021 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.16 Dated:03.02.2022

Read the following:

1. G.O. Ms. No. 35, dt 30.05.2018 amended as G. O. Ms. 28, Energy(Power – III) dt: 05.09.2019.
2. From the Managing Director, APPFCL, Lr. No. MD/CFO/APPFCL/ D. No. 615/2022, dt :03.02.2022.

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O R D E R:

In the G.O. 1st read above, Government have issued Govt. Guarantee for Rs. 5000 Crs to APPFCL for availment of term loans from Banks as well as for issue of Bonds in the interest for reducing the burden of servicing of interest by the APEPDCL and APSPDCL and thereby improving its overall fiscal status.

2. In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada has requested the Government to release an amount of Rs. 3,21,02,277/- (Rupees three crore twenty one lakh two thousand two hundred and seventy seven) after reduction of excess funds available with APPFCL of Rs. 1,13,63,564/- towards 6th Quarter interest payment for APPFCL Bond Series Bond Series 3/2020 on Rs. 210.30 Crs @ 8.2% due on 12.02.2022.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.3,21,02,277/- (Rupees three crore twenty one lakh two thousand two hundred and seventy seven) to A.P. Power Finance Corporation Ltd., to arrange payment towards regular Quarterly interest payment for 6th Quarter on Bond Series 3/2020 issued by APPFC Ltd., due on 12.02.2022 from HoA:2801-05-800-00-11-310-312- VN (Assistance to Andhra Pradesh Transmission Corporation Ltd.,) for CFY - 2021- 22 and details are as follows:

Loan Taken Details		
1	Loan Amount (Rs Cr):	Rs. 210.30 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 3/2020
3	Loan Tenure (years, months):	7 years 9 months

4	Loan taken date:	12-08-2022
5	Rate of interest:	8.20%
6	Moratorium details, if any:	1 year 9 months
7	Date of start of first instalment:	12-08-2022
8	Date of Final instalment :	12-05-2028
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation ltd. for servicing of Vidyut Bonds)
2	Financial Year:	Budget FY 2021-22
3	Budget Estimate (Rs Cr):	Rs. 884,41,00,000/-
4	Budget Expenditure till date (Rs Cr):	Rs. 564,35,85,335/-
5	Budget available as on date (Rs Cr):	Rs. 320,05,14,665/-
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal amount payment is not yet started. Paying Regular Qtrly Interest Payment i.e., Rs.22,43,67,683/-
2	Previous GOs issued for repayment (vide references above):	**1.** G. O. Rt. No. 91 Energy Power III Dept. dated 05.11.2020 of Rs. 5,19,21,683/- **2.** G. O. Rt. No. 8 Energy Power III Dept. dated 22.01.2021 of Rs. 3,21,02,277/- **3.** G. O. Rt. No. 57 Energy Power III Dept. dated 07.05.2021 of Rs. 4,20,48,477/- **4.** G. O. Rt. No. 102 Energy Power III Dept. dated 06.08.2021 of Rs. 3,21,02,277/- **5.** G. O. Rt. No. 144 Energy Power III Dept. dated 21.10..2021 **6.** G. O. Rt. No. 5, Energy Power III Dept. dated 17.01.2022
3	Loan Outstanding amount (Rs Cr):	Rs. 295.23 (Principal Rs. 210.30 Crs + Interest Rs. 84.93 Crs)
4	Outstanding amount as on date:	Rs.272.61 Crs (Principal - Rs. 210.30 Crs + Interest Rs. 62.31 Crs as on 03.02.2022)
V. Repayment details		
1	Current due repayment is for period:	12.11.2021 to 11.02.2022 for 92 days.

2	Current due amount proposed (Rs Cr):	Rs. 3,21,02,277/- (Actual due is Rs.4,34,65,841/- in which Rs.1,13,63,564 has already been sanctioned)
3	Finance Concurrence:	G.O.Rt.No. 1457, Finance (FMU – I & I, Energy, I & C) Department, dt: 23.06.2021.

4. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department	Account Details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	Chairman & Managing Director, APTRANSCO and Chairman, APPCC; Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P.Secretariat.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. (File No: ENE01/294/2021-POWER-III-Part (3), Computer No: 1394810)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 04-02-2022 17:34:52
Reason: Approved